

Notice Concerning Change in Outlook of Credit Rating

We would like to announce that on July 4, 2023, Japan Credit Rating Agency, Ltd. (JCR) has changed the outlook on our credit rating from Stable to Positive.

Please refer to JCR's news release for the details.

URL of the JCR website: https://www.jcr.co.jp/

1. Rating and outlook

	Before the change	After the change
Long-term Issuer Rating	A	A (no change)
Rating Outlook	Stable	Positive

Rating Agency
 Japan Credit Rating Agency, Ltd. (JCR)

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 July 7, 2023

■ Contact Info
OSG Corporation
Accounting Department
+81 533-82-1113