

April 10, 2026

FY2026 First Quarter Consolidated Financial Results (December 1, 2025 - February 28, 2026)

Company name : **OSG Corporation**
 Shares listed : Tokyo and Nagoya Stock Exchanges
 Code number : 6136
 Location of the head office : Aichi Prefecture
 Representative : Nobuaki Osawa, President
 Contact person : Kazuyoshi Mizobuchi, Strategic Planning Center Senior Manager
 TEL: 81-533-82-3289 URL https://www.osg.co.jp/en/about_us/ir/

(Amounts less than one million yen are omitted)

1. Consolidated Results for FY2026 First Quarter (December 1, 2025 - February 28, 2026)

(1) Consolidated financial results (% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2026 first quarter	42,627	12.8	6,134	57.9	6,694	61.1	5,040	93.2
FY2025 first quarter	37,777	2.9	3,884	-5.3	4,155	-16.0	2,609	-23.9

(Note) Comprehensive income FY2026 first quarter: 7,224 million yen (6,185.9%)
 FY2025 first quarter: 114 million yen (-97.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2026 first quarter	61.35	54.27
FY2025 first quarter	30.73	27.29

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
FY2026 first quarter	265,187	194,428	68.8
FY2025	267,699	193,857	67.5

(Reference) Equity FY2026 first quarter: 182,358 million yen FY2025: 180,811 million yen

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2025	—	28.00	—	60.00	88.00
FY2026	—	—	—	—	—
FY2026 forecast	—	39.00	—	45.00	84.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Forecast of Consolidated Results for FY2026 (December 1, 2025 - November 30, 2026)

(for semi-annual, % indicates changes from the previous corresponding term, for annual, changes from the previous term)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual	81,300	5.1	10,350	9.1	10,850	9.4	7,200	11.0	87.64
Annual	165,000	2.7	22,000	8.2	23,000	2.9	15,400	7.4	187.46

(Note) Revision to the forecast of financial results announced most recently: None

4. Others

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Alexandre & Maia, Lda.)

Excluded: —

(2) Adoption of accounting method specific to the preparation of consolidated quarterly financial statements: Yes

(3) Changes in accounting principles and accounting estimates and retrospective restatement

1) Changes in accounting principles due to amendment to accounting standards: None

2) Changes other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares issued and outstanding (common stock)

1) Total number of shares issued and outstanding at the end of each period (including treasury stock):

FY2026 first quarter: 96,145,417 shares

FY2025 96,145,417 shares

2) Total number of treasury stock at the end of each period:

FY2026 first quarter: 13,996,744 shares

FY2025 13,995,033 shares

3) Average number of shares outstanding in each period:

FY2026 first quarter: 82,149,634 shares

FY2025 first quarter: 84,921,081 shares

※Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants and auditing corporations : Yes (voluntary)

※Explanation for appropriate use of financial forecasts and other special notes

The above forecasts for financial results are based on information available at the time this report was released. These forecasts and other forward-looking statements are not guarantees of future performance. Actual operating results may differ from the above forecasts due to known and unknown risks, uncertainties, and other factors.

Consolidated Balance Sheet
OSG Corporation

(Millions of yen)

	FY2025 As of Nov. 30, 2025	FY2026 first quarter As of Feb. 28, 2026
Assets		
Current assets		
Cash and deposits	52,350	48,768
Notes, accounts receivable-trade and contract assets	31,133	30,712
Securities	1	—
Merchandise and finished goods	41,086	41,691
Work in process	7,638	8,455
Raw materials and supplies	10,765	11,906
Other	5,476	5,403
Allowance for doubtful accounts	(208)	(325)
Total current assets	148,243	146,611
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,309	29,924
Machinery, equipment and vehicles, net	38,851	38,049
Land	17,149	17,304
Other, net	7,799	8,351
Total property, plant and equipment	94,109	93,630
Intangible assets		
Goodwill	3,592	3,506
Other	5,177	5,136
Total intangible assets	8,770	8,643
Investments and other assets		
Investment securities	7,498	8,407
Other	9,199	8,018
Allowance for doubtful accounts	(217)	(214)
Total investments and other assets	16,481	16,211
Total non-current assets	119,361	118,485
Deferred assets		
Bond issuance cost	94	89
Total deferred assets	94	89
Total assets	267,699	265,187

Consolidated Balance Sheet
OSG Corporation

(Millions of yen)

	FY2025 As of Nov. 30, 2025	FY2026 first quarter As of Feb. 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	6,190	7,078
Short-term loans payable	198	251
Current portion of long-term loans payable	970	73
Income taxes payable	2,844	2,570
Provision for bonuses	549	1,688
Provision for directors' bonuses	324	103
Other	14,129	10,138
Total current liabilities	25,208	21,904
Non-current liabilities		
Bonds payable	10,000	10,000
Convertible bonds with share acquisition rights	22,157	22,150
Long-term loans payable	11,631	11,658
Net defined benefit liability	1,171	1,229
Other	3,673	3,816
Total non-current liabilities	48,633	48,854
Total liabilities	73,842	70,758
Net assets		
Shareholders' equity		
Capital stock	13,044	13,044
Capital surplus	13,316	12,760
Retained earnings	151,633	151,759
Treasury stock	(26,511)	(26,515)
Total shareholders' equity	151,481	151,049
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,173	2,797
Deferred gains or losses on hedges	(40)	(13)
Foreign currency translation adjustment	27,196	28,524
Total accumulated other comprehensive income	29,329	31,308
Non-controlling interests	13,045	12,069
Total net assets	193,857	194,428
Total liabilities and net assets	267,699	265,187

Consolidated Statement of Income
OSG Corporation

(Millions of yen)

	FY2025 first quarter (12/1/2024 - 2/28/2025)	FY2026 first quarter (12/1/2025 - 2/28/2026)
Net sales	37,777	42,627
Cost of sales	22,508	24,634
Gross profit	15,269	17,992
Selling, general and administrative expenses	11,384	11,858
Operating income	3,884	6,134
Non-operating income		
Interest income	258	237
Dividend income	30	23
Foreign exchange gains	—	182
Other	217	271
Total non-operating income	506	715
Non-operating expenses		
Interest expenses	64	47
Foreign exchange losses	108	—
Other	62	107
Total non-operating expenses	235	155
Ordinary income	4,155	6,694
Extraordinary gains		
Gain on sales of investment securities	60	171
Insurance income	80	—
Total extraordinary gains	140	171
Extraordinary losses		
Theft loss	220	—
Total extraordinary losses	220	—
Income before income taxes	4,075	6,865
Income taxes - current	1,644	2,025
Income taxes - deferred	(261)	(300)
Total income taxes	1,383	1,724
Net income	2,692	5,141
Net income attributable to non-controlling interests	82	100
Net income attributable to owners of parent	2,609	5,040

Consolidated Statement of Comprehensive Income
OSG Corporation

(Millions of yen)

	FY2025 first quarter (12/1/2024 - 2/28/2025)	FY2026 first quarter (12/1/2025 - 2/28/2026)
Net income	2,692	5,141
Other comprehensive income		
Valuation difference on available-for-sale securities	39	684
Deferred gains or losses on hedges	13	26
Foreign currency translation adjustment	(2,632)	1,358
Share of other comprehensive income of associates accounted for using equity method	2	12
Total other comprehensive income	(2,577)	2,082
Comprehensive income	114	7,224
(Breakdown)		
Comprehensive income attributable to owners of parent	556	6,878
Comprehensive income attributable to non-controlling interests	(442)	345

Operations by Geographical Segment

Results for FY2025 first quarter (Dec. 1, 2024 through Feb. 28, 2025)

(Millions of yen)

	Japan	The Americas	Europe / Africa	Asia	Total	Eliminations	Consolidated
Sales to customers	12,490	8,286	8,397	8,603	37,777	—	37,777
Interarea transfers	5,652	142	129	878	6,802	(6,802)	—
Total sales	18,142	8,429	8,526	9,481	44,580	(6,802)	37,777
Operating income	1,846	684	326	1,037	3,895	(11)	3,884

Results for FY2026 first quarter (Dec. 1, 2025 through Feb. 28, 2026)

(Millions of yen)

	Japan	The Americas	Europe / Africa	Asia	Total	Eliminations	Consolidated
Sales to customers	12,686	9,007	10,281	10,651	42,627	—	42,627
Interarea transfers	6,652	187	173	1,268	8,281	(8,281)	—
Total sales	19,339	9,194	10,454	11,920	50,908	(8,281)	42,627
Operating income	2,371	1,497	730	1,927	6,526	(392)	6,134

Net Sales by Product Segment

(Millions of yen)

Product Segment		FY2025 first quarter (12/1/2024 - 2/28/2025)	FY2026 first quarter (12/1/2025 - 2/28/2026)
Cutting tools	Taps	12,250	14,144
	Milling cutters	6,901	8,009
	Drills and other cutting tools	11,712	13,206
	Subtotal	30,865	35,360
Rolling dies		2,781	2,884
Gauges		517	495
Other	Machine	1,344	1,008
	Other	2,269	2,878
	Subtotal	3,613	3,887
Total		37,777	42,627